

**Michigan Association of Health Underwriters
Profit & Loss Budget Overview
January through December 2016**

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
Advertising - NEWSLETTER	3,000.00
Advertising - WEB PAGE	4,000.00
Bank Interest	30.00
Capitol Day Income	
2016 Capitol Day Income	7,200.00
Total Capitol Day Income	7,200.00
CE Day Income	
2016 CE Day Income	10,710.00
Total CE Day Income	10,710.00
Dues	70,000.00
Local Chapter Contribution	
2016 D & O Insurance Assessment	750.00
Total Local Chapter Contribution	750.00
MISC Income	500.00
Non-Dues Revenue	
WebCE revenue	60.00
Total Non-Dues Revenue	60.00
Total Income	96,250.00
Expense	
Association Mangement	30,000.00
Awards	130.00
Board Meeting Expense	
Board Meeting Conference Call	300.00
Face to Face Board Mtg	300.00
Total Board Meeting Expense	600.00
Business Insurance Policy	600.00
Capital Conference/Washington	7,600.00
Capitol Day Expense	
2016 Capitol Day	4,600.00
Total Capitol Day Expense	4,600.00
CE Day Expense	
2016 CE Day Expense	5,500.00
Total CE Day Expense	5,500.00
D & O Insurance	2,000.00
HUPAC Administrative Fund	4,000.00
Legislative Lobby Expense	30,000.00
Licensing & Fees	20.00
Member Update	1,200.00
Misc Expenses	1,500.00
National Convention	5,650.00
Region 3 Conference	2,000.00
Tax Preparation Fee	700.00
Website	150.00
Total Expense	96,250.00
Net Ordinary Income	0.00
Net Income	<u>0.00</u>