

Michigan Association of Health Underwriters

Profit & Loss

11/18/16

January 1 through November 18, 2016

Accrual Basis

	<u>Jan 1 - Nov 18, 16</u>
Ordinary Income/Expense	
Income	
Bank Interest	25.30
Capitol Day Income	
2016 Capitol Day Income	<u>6,623.73</u>
Total Capitol Day Income	6,623.73
Dues	59,183.48
Local Chapter Contribution	
2016 D & O Insurance Assessment	<u>1,000.00</u>
Total Local Chapter Contribution	<u>1,000.00</u>
Total Income	66,832.51
Expense	
Association Mangement	27,500.00
Awards	97.90
Board Meeting Expense	
Face to Face Board Mtg	<u>173.66</u>
Total Board Meeting Expense	173.66
Business Insurance Policy	631.00
Capital Conference/Washington	7,478.25
Capitol Day Expense	
2016 Capitol Day	<u>4,131.29</u>
Total Capitol Day Expense	4,131.29
D & O Insurance	1,992.00
HUPAC Administrative Fund	4,000.00
Leadership Conference	
2016 Leadership Conference	<u>1,812.72</u>
Total Leadership Conference	1,812.72
Legislative Lobby Expense	27,500.00
Licensing & Fees	20.00
Member Update	107.46
Misc Expenses	2,140.00
National Convention	5,541.20
Office Supplies	49.47
Region 3 Expenses	1,754.24
Tax Preparation Fee	<u>670.80</u>
Total Expense	<u>85,599.99</u>
Net Ordinary Income	<u>-18,767.48</u>
Net Income	<u><u>-18,767.48</u></u>