

**Michigan Association of Health Underwriters**  
**Profit & Loss**  
 January through December 2011

	Jan - Dec 11
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Advertising - NEWSLETTER	2,887.50
Advertising - WEB PAGE	3,437.50
Capitol Day Income	
2011 Capitol Day Income	7,750.00
<b>Total Capitol Day Income</b>	7,750.00
Credit card pass through	500.00
Dues	45,028.30
Exchange Sponsorship	5,500.00
Local Chapter Contribution	1,500.00
Michigan Party	9,150.00
Migrip Deposit	1,119.30
MISC Income	70.30
Non-Dues Revenue	
Charity Poker Income	28,225.00
WebCE revenue	32.94
<b>Total Non-Dues Revenue</b>	28,257.94
<b>Total Income</b>	105,200.84
<b>Expense</b>	
Association Mangement	18,000.00
Bank Charge	624.36
Business Insurance Policy	500.00
Capital Conference/Washington	1,074.15
Capitol Day Expense	
2011 Capitol Day	
May 2011 Legislative Lobby	4,621.24
October 2011 Legislative Lobby	4,182.43
<b>Total 2011 Capitol Day</b>	8,803.67
<b>Total Capitol Day Expense</b>	8,803.67
Charity Poker	14,418.00
Credit card passthrough	470.00
Credit Card Processing Fee	1,211.20
D & O Insurance	1,750.00
Exchange Workgroup Expense	1,227.50
Legislative Lobby Expense	27,000.00
Michigan Party expense	6,204.59
Misc Expenses	1,658.68
National Convention	2,000.00
Office Supplies	292.46
Postage	177.56
Tax Preparation Fee	550.00
Teleconference	43.06
Website	165.48
<b>Total Expense</b>	86,170.71
<b>Net Ordinary Income</b>	19,030.13
<b>Net Income</b>	<b>19,030.13</b>