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08/20/12
Accrual Basis

Michigan Association of Health Underwriters
Profit & Loss
January through December 2010

	<u>Jan - Dec 10</u>
Ordinary Income/Expense	
Income	
Advertising - NEWSLETTER	2,150.00
Advertising - WEB PAGE	2,700.00
Dues	42,638.78
Michigan Party	7,178.00
Migrip Deposit	1,406.76
Non-Dues Revenue	
WebCE revenue	36.64
Total Non-Dues Revenue	<u>36.64</u>
Total Income	56,110.18
Expense	
Accounting Fees	450.00
Association Mangement	19,500.00
Bank Charge	426.64
Board Meeting Expense	482.71
Credit Card Processing Fee	996.47
D & O Insurance	1,750.00
Exchange Workgroup Expense	230.45
Legislative Lobby Expense	19,500.00
Michigan Party expense	6,394.20
Migrip Chargeback	5.00
Misc Expenses	570.35
National Convention	1,854.27
Tax Preparation Fee	550.00
Website	128.50
Total Expense	<u>52,838.59</u>
Net Ordinary Income	<u>3,271.59</u>
Net Income	<u><u>3,271.59</u></u>