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Accrual Basis

Michigan Association of Health Underwriters
Profit & Loss
January through December 2009

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
Advertising - NEWSLETTER	3,025.00
Advertising - WEB PAGE	4,762.50
Credit card pass through	5,129.51
Dues	37,979.40
Local Chapter Contribution	4,620.00
Migrip Deposit	2,607.39
Non-Dues Revenue	
WebCE revenue	63.88
Total Non-Dues Revenue	<u>63.88</u>
Total Income	58,187.68
Expense	
Association Mangement	16,500.00
Bank Charge	424.93
Board Meeting Expense	719.99
Business Insurance Policy	500.00
Capital Conference/Washington	2,903.31
Credit card passthrough	5,128.51
Credit Card Processing Fee	891.99
D & O Insurance	1,750.00
Legislative Lobby Expense	27,000.00
Misc Expenses	433.57
National Convention	1,800.00
Tax Preparation Fee	650.00
Total Expense	<u>58,702.30</u>
Net Ordinary Income	<u>-514.62</u>
Net Income	<u><u>-514.62</u></u>