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02/16/09

Accrual Basis

**Michigan Association of Health Underwriters**  
**Profit & Loss**  
**January through December 2008**

	<u>Jan - Dec 08</u>
Ordinary Income/Expense	
Income	
Advertising - NEWSLETTER	14,332.50
Advertising - WEB PAGE	12,782.50
Dues	39,762.45
Lansing CE Day 2008 Income	10,113.88
Michigan Party	4,000.00
Migrip Deposit	3,728.55
My Basic Guru	234.75
Tri-City Dues Income	110.66
WebCE revenue	71.84
<b>Total Income</b>	<b>85,137.13</b>
Expense	
Association Mangement	19,500.00
Bank Charge	538.67
Board Meeting Expense	991.72
Capital Conference/Washington	3,705.12
Credit Card Processing Fee	842.75
D & O Insurance	1,620.00
Lansing CE Day 2007 Expense	18.00
Lansing CE Day 2008	8,678.53
Legislative Lobby Expense	39,000.00
Michigan Party expense	2,822.00
Migrip Chargeback	140.00
Misc Expenses	1,281.35
National Convention	4,293.65
Region 3 Conference	978.48
Tax Preparation Fee	650.00
<b>Total Expense</b>	<b>85,060.27</b>
<b>Net Ordinary Income</b>	<b>76.86</b>
<b>Net Income</b>	<b><u>76.86</u></b>