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02/16/09

Accrual Basis

Michigan Association of Health Underwriters
Profit & Loss
January through December 2007

	<u>Jan - Dec 07</u>
Ordinary Income/Expense	
Income	
Advertising - NEWSLETTER	7,700.00
Advertising - WEB PAGE	7,350.00
Credit card pass through	11,267.50
Dues	44,263.09
Lansing CE Day 2007	12,457.50
Migrip Deposit	6,526.60
My Basic Guru	1,184.25
Tri-City Dues Income	285.58
Tri-City Income not dues	50.00
WebCE revenue	179.49
Total Income	<u>91,264.01</u>
Expense	
Association Mangement	16,500.00
Bank Charge	833.74
Board Meeting Expense	1,251.70
Capital Conference/Washington	6,479.31
Credit Card Charge Back	25.00
Credit card passthrough	14,902.00
Credit Card Processing Fee	1,016.68
D & O Insurance	3,240.00
Lansing CE Day 2007 Expense	10,672.53
Legislative Lobby Expense	33,000.00
Member Update	25.00
Migrip Chargeback	25.00
Misc Expenses	1,750.00
National Convention	5,176.80
Region 3 Conference	967.86
Tax Preparation Fee	675.00
Taxes	20.00
Tri-City Chapter Expenses	420.55
Website	99.95
Total Expense	<u>97,081.12</u>
Net Ordinary Income	<u>-5,817.11</u>
Net Income	<u><u>-5,817.11</u></u>